Trade Means Growth for Oklahoma

International trade—exports and imports of goods and services—supports 440,000 jobs in Oklahoma, or about 1 in 5 total jobs in the state.

Key facts about trade and jobs:

- · The share of Oklahoma jobs supported by trade has nearly doubled since the early 1990s.
- · Jobs in export-intensive industries offer compensation that averages about 16 percent higher than other jobs.
- · Imports let American families stretch their budgets and help U.S. manufacturers keep costs down and competitiveness up.
- Over 3,000 Oklahoma companies exported in 2022. Nationally, 97% of trading firms are small-and medium sized enterprises.
- Since 2008, companies that import or export goods have accounted for 3 out of 5 new American jobs.

Oklahoma companies exported \$11 billion in goods and services in 2023 to more than 170 markets around the world.

Top Markets for Oklahoma Exports, 2023 (millions of dollars)

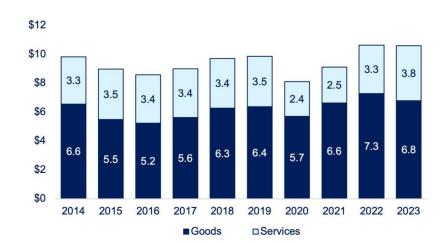
| Country | Goods | Services | Total |
|----------------|---------|----------|---------|
| Canada | \$1,832 | \$411 | \$2,243 |
| Mexico | \$631 | \$299 | \$930 |
| Germany | \$599 | \$137 | \$736 |
| China | \$346 | \$222 | \$568 |
| United Kingdom | \$206 | \$317 | \$523 |
| Other | \$3,185 | \$2,406 | \$5,591 |

America's FTA partners account for just 6% of the world's population but purchased 49% of Oklahoma's goods exports in 2023.

Oklahoma's goods exports to the Netherlands were \$322 million in 2023, an increase of over 100% since 2014.

Canada was the top export market for services exports in 2023 at \$411 million.

Oklahoma Exports, 2014-2023 (billions of dollars)



Oklahoma's total goods and services exports increased by \$761 million (7.7%) between 2014 and 2023.

In 2023, Oklahoma exported \$6.8 billion in goods and \$3.8 billion in services — a 10-year high for services.

Most services export growth has been driven by digital trade, which is allowing more Oklahoma companies to reach customers abroad more easily.

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Top Goods and Services Exports from Oklahoma, 2023 (millions of dollars)

| Sector | Exports |
|---|---------|
| Travel Services | 1,722 |
| Transportation Equipment | 1,432 |
| Machinery | 1,094 |
| Chemicals | 779 |
| Computers & Electronic Products | 770 |
| Business, Professional & Technical Services | 637 |
| Other | 4,157 |

Oklahoma's top travel services exports in 2023 were personal travel (\$1.0 billion) and business travel (\$400 million).

Oklahoma's top agricultural exports in 2023 were wheat (\$292 million) and pork (\$118 million).

Oklahoma's exports of digitally tradable services reached \$1.2 billion in 2023.

Foreign-headquartered companies directly employ 64,200 Oklahoma workers.

Oklahoma Workers Employed at Foreign-Owned Companies by Sector, 2021

| Sector | Jobs |
|--|--------|
| Manufacturing | 26,900 |
| Retail Trade | 7,400 |
| Wholesale Trade | 3,800 |
| Professional, Scientific, and Technical Services | 2,800 |
| Information | 1,900 |
| Finance and Insurance | 800 |
| Other | 20,600 |

British-owned companies employ the most Oklahoma workers (9,700), followed by French-owned companies (8,400).

Each job at a foreign-owned company typically supports three other U.S. jobs indirectly.

In 2021, U.S. affiliates of foreign-owned companies employed 8 million Americans, exported \$412 billion in goods, and spent \$78 billion on R&D.

Data Sources

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