



Trade Means Growth for Wyoming

International trade—exports and imports of goods and services—supports 80,000 jobs in Wyoming, or about 1 in 5 total jobs in the state.

Key facts about trade and jobs:

- The share of Wyoming jobs supported by trade has nearly doubled since the early 1990s.
- Jobs in export-intensive industries offer compensation that averages about 16 percent higher than other jobs.
- Imports let American families stretch their budgets and help U.S. manufacturers keep costs down and competitiveness up.
- Over 500 Wyoming companies exported in 2022. Nationally, 97% of trading firms are small-and medium sized enterprises.
- Since 2008, companies that import or export goods have accounted for 3 out of 5 new American jobs.

Wyoming companies exported \$2.7 billion in goods and services in 2023 to nearly 130 markets around the world.

Top Markets for Wyoming Exports, 2023 (millions of dollars)

Country	Goods	Services	Total
Canada	\$378	\$68	\$446
Chile	\$263	\$4.4	\$268
Brazil	\$221	\$21	\$242
Korea	\$141	\$16	\$158
Indonesia	\$155	\$2.04	\$157
Other	\$992	\$478	\$1,470

America's FTA partners account for just 6% of the world's population but purchased 49% of Wyoming's goods exports in 2023.

Wyoming's goods exports to Argentina were \$93 million in 2023, an increase of over 400% since 2014.

Canada was the top export market for services exports in 2023 at \$68 million.

Wyoming Exports, 2014-2023 (billions of dollars)



Wyoming's total goods and services exports increased by \$319 million (13%) between 2014 and 2023.

In 2023, Wyoming exported \$2.2 billion in goods and \$591 million in services — a 10-year high for goods.

Most services export growth has been driven by digital trade, which is allowing more Wyoming companies to reach customers abroad more easily.



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Top Goods and Services Exports from Wyoming, 2023 (millions of dollars)

Sector	Exports
Chemicals	1,675
Travel Services	329
Machinery	114
Minerals & Ores	113
Petroleum & Coal Products	85
Business, Professional & Technical Services	79
Other	346

Wyoming's top chemical exports in 2023 were disodium carbonates (\$1.6 billion) and fertilizers (\$47 million).

Wyoming's top machinery exports in 2023 were parts for mining and related equipment (\$43 million) and certain engines and motors (\$12 million).

Wyoming's exports of digitally tradable services reached \$169 million in 2023.

Foreign-headquartered companies directly employ 8,100 Wyoming workers.

Wyoming Workers Employed at Foreign-Owned Companies by Sector, 2021

Sector	Jobs
Manufacturing	3,100
Retail Trade	900
Finance and Insurance	200
Professional, Scientific, and Technical Services	200
Information	100
Wholesale Trade	400
Other	3,600

British-owned companies employ the most Wyoming workers (2,200), followed by Canadian-owned companies (1,000).

Each job at a foreign-owned company typically supports three other U.S. jobs indirectly.

In 2021, U.S. affiliates of foreign-owned companies employed 8 million Americans, exported \$412 billion in goods, and spent \$78 billion on R&D.

Data Sources

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Wyoming FDI data: U.S. Bureau of Economic Analysis, "Activities of U.S. Affiliates of Foreign Multinational Enterprises"; <https://www.bea.gov/international/di1fdiop>.